Resolution No. 89 February 10, 2005

Amending The Veterans' Exemption On Real Property In Accordance With The New York State Real Property Laws – Veterans Service Agency

The General Services / Community Services Committee (Chairman Tipp and Legislators Every, Maloney, McAfee, Kraft, Rodriguez and Stoeckeler) and Legislators Aiello, Alfonso, Busick, Cummings, DePew, Felicello, Gerentine, Harris, Hathaway, Meyer, Noonan, Roberti, Stock, Bartels, Berardi, Dart, Donaldson, Feldmann, Hyatt, Lomita, Loughran, R.A. Parete, R.S. Parete, Provenzano, Shapiro and Zimet offer the following:

WHEREAS, the Ulster County Director of Veterans Service Agency has requested that the current county real property tax exemptions for veterans be amended due to the significant increase in property values and assessments within Ulster County, and

WHEREAS, such amendment will increase the assessment ceiling for the New York State Veterans' Real Property Exemption to \$180,000.00, the highest amount allowed by the New York State Property Tax Law with maximum exemption limits being set at \$27,000.00, \$45,000.00 and \$90,000.00 in each of the three prescribed exemption categories, and

WHEREAS, the General Services/Community Services Committee has met and reviewed said request with a majority of the members voting approval, and

WHEREAS, the Ways and Means Committee has met and reviewed said request with a majority of the members voting approval.

RESOLVED, that the Ulster County Legislature hereby accepts the Veterans' Exemption under New York State Real Property Tax Law at the statutory maximum as set by the State of New York,

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 32 NOES: 0 (Legislator Tipp left at 7:17 P.M.)

FINANCIAL IMPACT: NONE